Azeliragon Phase 2b Survival Analysis Supports Beneficial Effects on Delaying Time to Cognitive Deterioration in Patients with Mild Alzheimer's Disease

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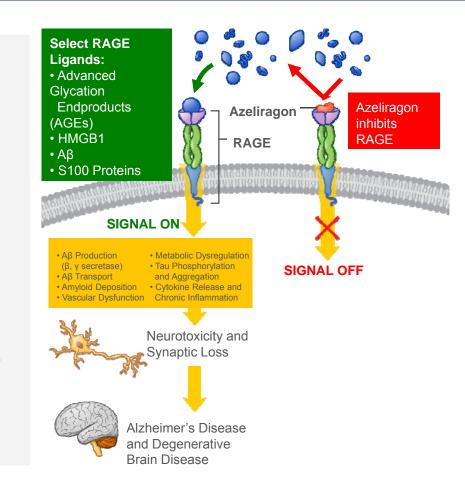
Disclosures

- ☐ Dr. Burstein is an employee of vTv Therapeutics LLC
- ☐ Dr. Dunn is an employee of vTv Therapeutics LLC
- ☐ Dr. Altstiel is an employee of vTv Therapeutics LLC
- ☐ Mr. Soeder is a paid consultant for vTv Therapeutics LLC
- □ Dr. Sabbagh is a clinical trial investigator vTv Therapeutics LLC, Roche, Lilly, Merck, Lundbeck, Avid, Axovant and Biogen; an advisor to vTv Therapeutics, Lilly, Grifols and Biogen; and holds stock in Muses labs and Versanum

RAGE Inhibition A Novel Mechanism of Action for AD Treatment

AZELIRAGON INHIBITS THE RECEPTOR FOR ADVANCED GLYCATION ENDPRODUCTS (RAGE)

- Role of RAGE
 - Key component in innate immune system
 - Low expression under normal conditions. Elevated in response to inflammatory stimuli
- RAGE is a key upstream factor that we believe is responsible for progression of AD
 - Increased expression observed in autopsies of human AD brains
 - Higher levels of RAGE expression correlated with disease severity and progression
 - Affects neuronal, microglial and endothelial cells
- RAGE involved in Aβ transport, tau hyperphosphorylation and chronic inflammation
- RAGE knockout mice resist Aβ plaque formation but otherwise normal



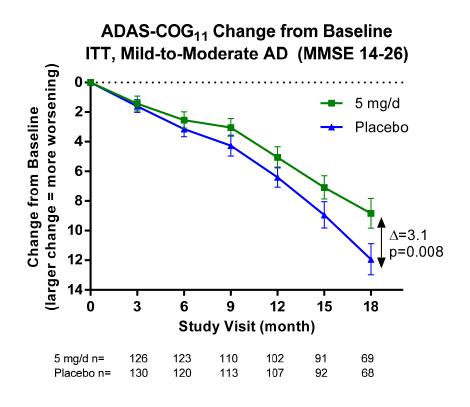
Azeliragon Phase 2b Study Design

- □ Randomized, double-blind, placebo-controlled trial
- □ Mild to moderate AD (MMSE 14-26); N=399
 - ➤ Power of 80% to detect a treatment benefit of 3 points on the ADAS-cog₁₁
- □ Stable background therapy with cholinesterase inhibitors and/or memantine
- Three arms (1:1:1)
 - > 60mg/d x 6 days, 20 mg/day x 18 months
 - Discontinued due to increased incidence of confusion, falls and greater ADAS-cog₁₁ decline not seen with 5 mg/d or placebo
 - > 15 mg/d x 6 days, 5 mg/day x 18 months
 - ➤ Placebo x 18 months
- Objectives:
 - > ADAS-cog₁₁ after 18 months of treatment with azeliragon vs placebo
 - > Safety/tolerability of treatment with azeliragon vs placebo

Subject Characteristics at Baseline

| | azeliragon 20 mg/day | azeliragon 5 mg/day | Placebo |
|---------------------------|-------------------------|------------------------|---------------|
| | (n=135) | (n=131) | (n=133) |
| Age (years) | 73.0 ± 9.0 | 73.6 ± 8.8 | 72.2 ± 9.6 |
| Sex (% women) | 61 | 53 | 57 |
| Race | | | |
| White | 128 | 120 | 125 |
| Education (years) | 15.0 ± 3.0 | 14.8 ± 2.8 | 15.3 ± 2.8 |
| MMSE | 19.9 ± 3.6 | 20.8 ± 3.5 | 20.5 ± 3.4 |
| Mild (MMSE ≥21), n (%) | 61 (45%) | 73 (56%) | 68 (51%) |
| Moderate (MMSE<21), n (%) | 74 (55%) | 58 (44 %) | 65 (49%) |
| ΑΡΟΕ ε4 (%) | 62% | 65% | 74% |
| ADAS-cog | 24.9 ± 9.7 | 24.4 ± 9.8 | 24.1 ± 9.6 |
| CDR-sb | 5.7 ± 2.9 | 5.6 ± 2.7 | 6.0 ± 2.8 |
| ADCS-ADL | 61.3 ± 12.9 | 61.4 ± 12.3 | 59.9 ± 12.8 |
| NPI | 7.9 ± 10.5 | 7.7 ± 10.3 | 8.6 ± 10.4 |
| AchEl use, n (%) | 134 (99%) | 129 (98%) | 132 (100%) |
| Memantine use, n (%) | 92 (68%) | 87 (66%) | 96 (73%) |

Final Analysis Demonstrates Azeliragon Meeting Pre-specified ADAS-cog₁₁ Primary Endpoint

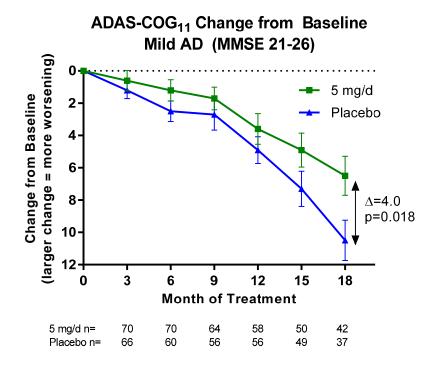


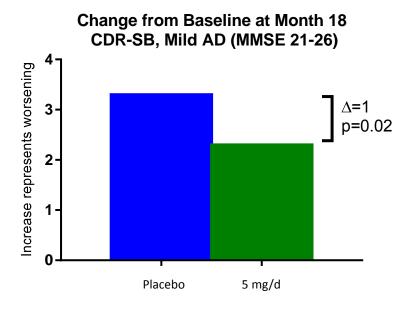
□ Protocol-planned analyses, using different methodologies to cope with missing data, all show statistically significant differences in ADAScog₁₁ favoring 5 mg/d versus placebo

| Statistical Methodology | p-value | |
|--|---------|--|
| Primary analysis specified in protocol and SAP ANCOVA with MI imputation | 0.008 | |
| Supportive Analyses Complete Cases ANCOVA | 0.02 | |
| LOCF ANCOVA | 0.03 | |
| GEE | 0.03 | |
| MMRM (random effects) | 0.04 | |

Galasko et al. Neurology 2014;82:1536-1542

More Pronounced Efficacy in Mild AD Patients: Effects on Phase 3 Co-Primary Endpoints Demonstrated in Phase 2b

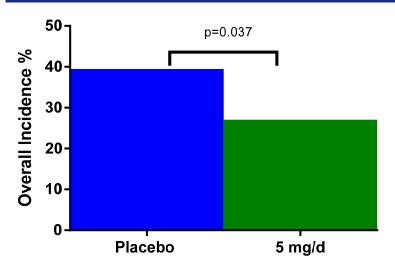




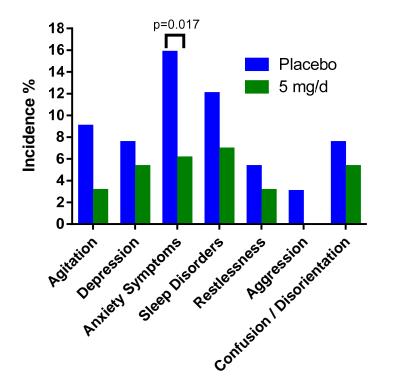
Significant Reduction in Psychiatric Side Effects

Azeliragon 5 mg/day safe and well-tolerated with a statistically significant reduction in psychiatric adverse events in patients with mild-to-moderate AD





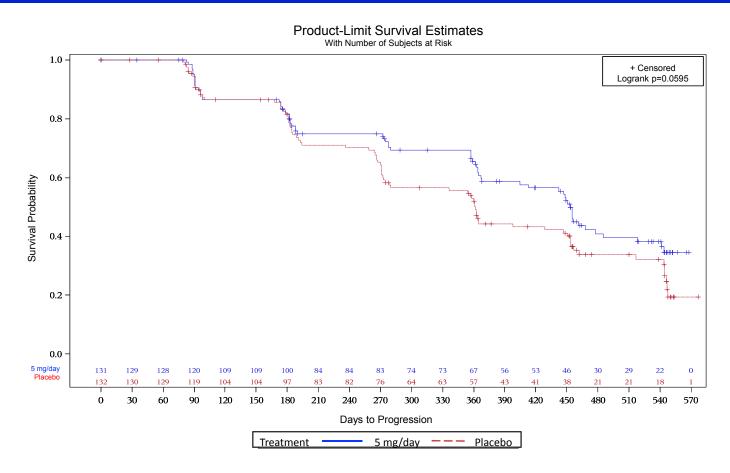
Incidence Of Specific Psychiatric AEs



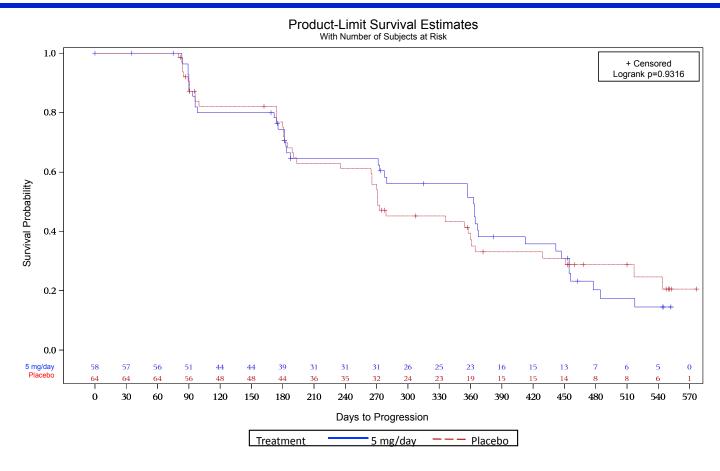
Azeliragon Phase 2b Responder Analysis

- Data from the overall population of mild—moderate (MMSE 14-26), mild (MMSE ≥21) and moderate (MMSE ≤20) sub-groups evaluated post-hoc using responder criteria for the ADAS-cog₁₁
- □ Responder analysis using survival analysis methodology was performed using a cut-point of a 7-point* increase in ADAS-cog₁₁ over 18 months to define progression
- □ Sensitivity analyses were performed examining the impact of the selected cutpoint evaluating the range of values between 1 and 20

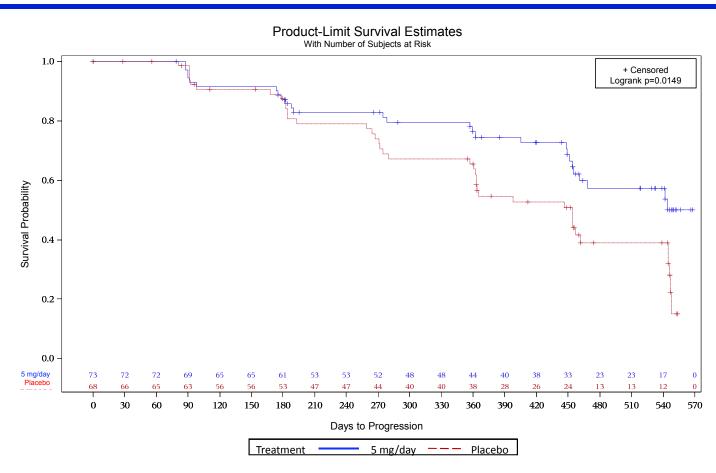
Time to Event Analysis for ADAS- cog_{11} Change from Baseline Progression Defined as ADAS- cog_{11} Increase of 7-points Mild-Moderate AD (MMSE 14-26)



Time to Event Analysis for ADAS- cog_{11} Change from Baseline Progression defined as ADAS- cog_{11} Increase of 7-points Moderate AD (MMSE \leq 20)

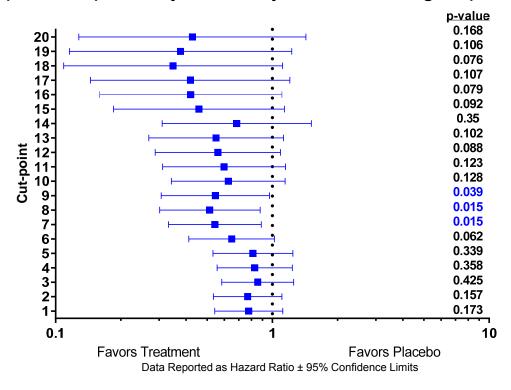


Time to Event Analysis for ADAS- cog_{11} Change from Baseline Progression Defined as ADAS- cog_{11} Increase of 7-points Mild AD (MMSE \geq 21)



ADAS-cog₁₁ Time To Event Analysis Hazard Ratios Using Multiple Cut-Points Mild AD (MMSE ≥21)

- For all cut-points between a 1 and 20 point worsening in ADAS-cog, the hazard ratio favors azeliragon 5 mg/day
- Effect in overall population primarily driven by the mild sub-group



Conclusions

- □ Azeliragon 5 mg/day delayed time to cognitive deterioration (i.e. a 7-point worsening in ADAS-cog₁₁) relative to placebo in patients with mild AD
- Monotonic increasing difference in ADAS-cog₁₁ change from baseline over placebo after month 9
- □ These results, combined with previously described statistically significant less worsening of ADAS-cog and CDR-sb at 18 months in azeliragon-treated patients, provide further confidence in azeliragon as a disease modifying therapy and support for the design of the ongoing Phase 3 STEADFAST trial in patients with mild AD